

Versa Fin LOAN APPLICATION



Weekly:	Fortnightly:	Monthly:
Do you have another source of income?	Yes – specify:	No:
CO-APPLICANT INFORMATION, IF FOR A JOINT ACCOUNT		
Surname:	Employer:	
First Names:	Employee No:	
Date of Birth:	Occupation:	
ID Number:	Employer Address:	
Salary per Month:	Salary Date:	
BANKING DETAILS		
Bank:	Type of Account:	
Branch:	Account number:	
Branch Code:		
Does this bank account belong to you?	Yes:	NO: Who's account
NAME OF RELATIVES OR FRIENDS NOT RESIDING WITH YOU		
Name:	Name:	
Address:	Address:	
Relationship:	Relationship:	
Phone:	Phone:	
Name:	Name:	
Address:	Address:	
Relationship:	Relationship:	
Phone:	Phone:	
LOAN		
APPLICATION AMOUNT	PERIOD	

Affordability / Budget

Description	Month 1	Month 2	Month 3
Primary Income			
Bonus Income			
Other Income			
Income Tax			
UIF			
Insurance			
Transport			
Food			
Loan repayments			
Credit Card payment			
Loan repayments			
Education			
Accommodation			
Medical			
Maintenance			
Water and Electricity			
Other expenses			
Discretionary Income			

Discretionary Income = Gross Income – Statutory Deductions – Living expenses- existing debt obligations)

RISK MATRIX – FIC - ORG ID 59534-

Indicator	Explanation	Rating
Jurisdiction		
1. Country of Citizenship	a. RSA Citizen with verified ID document	1
	b. Foreign national NOT from high-risk jurisdiction	2
	c. Foreign nation from a high-risk jurisdiction <ul style="list-style-type: none"> <li style="width: 50%;">• Zimbabwe <li style="width: 50%;">• North Korea <li style="width: 50%;">• Afghanistan <li style="width: 50%;">• Pakistan <li style="width: 50%;">• Cuba <li style="width: 50%;">• Somalia <li style="width: 50%;">• Iran <li style="width: 50%;">• Yemen <li style="width: 50%;">• Libya <li style="width: 50%;">• Syria 	4
2. Country of residence	a. RSA residency	1
	b. Residence NOT from high-risk jurisdiction	2
	c. Residence from a high-risk jurisdiction <ul style="list-style-type: none"> <li style="width: 50%;">• Zimbabwe <li style="width: 50%;">• North Korea <li style="width: 50%;">• Afghanistan <li style="width: 50%;">• Pakistan <li style="width: 50%;">• Cuba <li style="width: 50%;">• Somalia <li style="width: 50%;">• Iran <li style="width: 50%;">• Yemen <li style="width: 50%;">• Libya <li style="width: 50%;">• Syria 	4
3. Province of residence	a. Western Cape	3
	b. Eastern Cape	3
	c. Northern Cape	1
	d. Kwa Zulu Natal	4
	e. Limpopo	2
	f. Gauteng	3
	g. Northwest Province	2
	h. Mpumalanga	2
	i. Free State	1
Client Attribute		
4. Occupation and industry	a. Employed	1
	b. Self-employed	4
	c. Combination of a and b	3

	d. Social grant recipient	1
	e. Combination of b and d	3
	f. Foreign Prominent Public Official	4
	g. Domestic Prominent Public Official	4
Engagement Channel		
5. Chosen repayment method	a. Debit order	1
	b. EFT from various accounts	3
	c. Cash	4
6. Chosen method to receive loan	a. Deposit into client's own account	1
	b. Deposit into account which does not belong to client	4
	c. Cash	4
7. Application	a. Applied face to face	1
	b. Applied telephonically or electronically	3
TOTAL OUT OF 7 INDICATORS	<input type="checkbox"/> 7 – 14 = Low Risk & Simplified Customer Due Diligence <input type="checkbox"/> 8 – 26 = Medium Risk & Standard Customer Due Diligence <input type="checkbox"/> 27 < = High Risk & Enhanced Customer Due Diligence.	RISK SCORE OF FACTORS ABOVE.

I consent to Versa Fin making enquiries about my Credit record for the purpose of assessing this application. I agree that Versa Fin can forward the above information to the National Loans Register (NLR).

YES

NO

Signature of applicant:

Date

Signature of co-applicant:
(if for joint account)

Date

OFFICE USE ONLY

Proof of residence:
YES / NO

ID Copy:
YES / NO

FIC TFS LIST:
YES / NO

Granted for R:

Date:

Granted by:

Manager's Signature:

38 Melle Street, Management House
Office 416
Braamfontein, 2017



Friday, February 27, 2026

Form 2: Clients consent to process personal information.

CONSENT TO PROCESS AND USE PERSONAL INFORMATION IN TERMS OF THE PROTECTION OF PERSONAL INFORMATION ACT

I/We the undersigned _____
(NAME & ID / PASSPORT NUMBER)

hereby give my/our consent for the processing (use) of our personal information by VERSA FIN for the purposes of carrying out the following work:

- Assisting me with obtaining a micro loan
- To obtain credit information from a credit bureau as and when needed.
- Versa Fin to pass on information on the credit application to credit bureaus.
- Information to be shared with other credit providers.
- Versa Fin to be sending regular updates to credit bureaus on how the account is being conducted.
- The right to work with my/our bank account details as and when required to ensure that I/we receive a loan and authorize a debit order.

This consent is furnished on condition that my/our personal information shall be used and processed in accordance with the Protection of Personal Information Act.

SIGNED AT _____(place) ON _____(date)

CUSTOMER

CUSTOMER

38 Melle Street, Management House
Office 416
Braamfontein, 2017



Friday, February 27, 2026

Form 1: Initial letter to client

THE PROTECTION OF PERSONAL INFORMATION ACT: OUR DUTY TO YOU

Dear Client

The Protection of Personal Information Act (POPI) is now in operation, and we need to comply. POPI regulates how we handle your personal information while we do our work.

POPI is intended to balance 2 competing interests, these are:

- Your constitutional right to privacy (which requires your personal information to be protected): and
- The needs of our society to have access to and to use your personal information for legitimate purposes, for example, to enable us to do our work for you.

POPI obliges us to inform you of our process, and that is the main purpose of this correspondence. If you wish to have greater insight into the way in which we implement POPI, you may ask for a copy of our company's internal POPI Compliance Manual. So, without further ado, here is what you need to know:

THE COLLECTION AND PROCESSING OF PERSONAL INFORMATION

1. We will collect most of your personal information from you. Please cooperate with us when we do so. We will also collect your personal information from any intermediary that might have referred you to us, and from public records.
2. We will be collecting your personal information to enable us to fulfil the mandate that we have been given by you. This might be doing a credit check and administering a micro loan.
3. You are legally obliged to supply the information that we need to comply with the Financial Intelligence Centre Act (FICA). This information is required to combat money laundering and the financing of terrorism. Any other information that we ask for will be required to enable us to do our work. You have a choice as to whether you will supply us with this other information. Please note that if you fail to supply the information we ask for, we will not be able to do our work properly. You might also be placing yourself in breach of a contract, or the law.

4. We will be passing your personal information on to all third parties that require it for the purposes of doing their work which is related to what we are doing for you. For example, if we are working with Alltech to fulfil our mandate to you, and they need your information on their website, we will share the required information with them.
5. You can rest assured that unless we are legally obliged to share your personal information, we will only share so much of your personal information as is needed by the authority that requires it, and we will only do so when it is necessary for us to do our work for you. In addition, all our staff are bound by confidentiality clauses in their letters of employment.
6. You have the right to access your personal information and the right to correct any errors relating to the information that we have on record. In addition, you have the right to object to us continuing to process your personal information. In this regard, please note that if you do exercise this right, we will not be able to do our work properly. In addition, this might place you in breach of contract.
7. We are obliged by law to retain our records for a period after we have completed our work. During this period, your personal information will also remain protected. After this period has expired, your personal information will be destroyed in a way that de-identifies you.
8. THE SECURITY OF OUR SYSTEMS: We use all necessary IT infrastructure to protect your personal information. This may include a firewall, anti-viral and spyware protection.
9. Should you have any issues with the way in which we are processing your personal information, you are entitled to lodge a complaint with the Information Regulator, whose contact details are:

33 Hoofd Street
Forum III, 3rd Floor Braampark
P.O Box 31533
Braamfontein, Johannesburg, 2017
Complaints email: complaints.IR@justice.gov.za
General enquiries email: inforeg@justice.gov.za.

We trust however that our processing of your personal information will be handled in a way that complies with all the relevant laws and that your rights to privacy will be protected as required by law.

Kind regards

VERSA FIN

X 

Annize Raath
Director